

September 2016

Raiffeisen fond dluhopisových trendů

ISIN: CZ0008474376

General information

Date of establishment	21 May 2014
Fund currency	CZK
Net asset value (NAV)	CZK 1 114,5 mil.
Minimum one-off investment	10 000 CZK
Minimum regular investment	500 CZK
Entry charge	0 %
Distributor / Brokerage fee	max. 2 %
Exit charge	0 %
Management fee	0,90 %
Ongoing charge (TER)*	1,01 %
Synthetic TER*	1,05 %

* The ongoing charges include costs and other payments made from the Fund assets in 2015 (those costs are reflected in the performance of the relevant investment; they are not billed directly to the investor).

The Fund is placed in Risk Group 3



Recommended investment horizon



Indicators

Record Period	10 June 2014 – 30 September 2016
Volatility (p. a.)	1,56 %
VaR (99%, 1M)	1,05 %
Drawdown	2,17 %
Modified Duration	3,21
Yield to Maturity	0,35 %
Coupon	2,42 %
Cash & Deposits	6,46 %

The largest positions contained in the Fund assets

CZGB 2.4 09/17/25	A+	Czech Republic	13,04 %
CZGB 3 3/4 09/12/20	A+	Czech Republic	11,55 %
CZGB 3.38 09/29/21	A+	Czech Republic	9,69 %
POLGB 0 07/25/17	A-	Poland	5,02 %
Raiffeisen Inflationsschutz Fonds			4,91 %
UNICZ 6 04/27/18	AA-	Unicredit Bank	4,51 %
RBIIV 1 7/8 11/08/18	BBB	RBI	4,34 %
PKNPW 2 1/2 06/30/21	BBB-	PKN Orlen	4,14 %
HYN0E 0 09/16/20	A	Hypo Noe	3,64 %
BREPW 2 11/26/21	BBB	MFinance	3,55 %

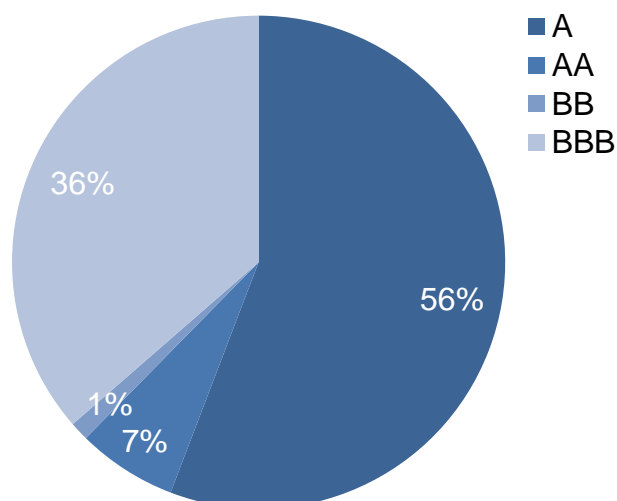
Investment policy

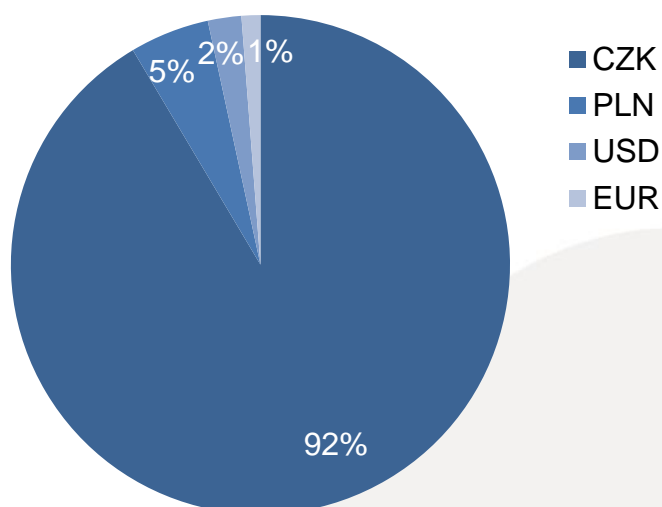
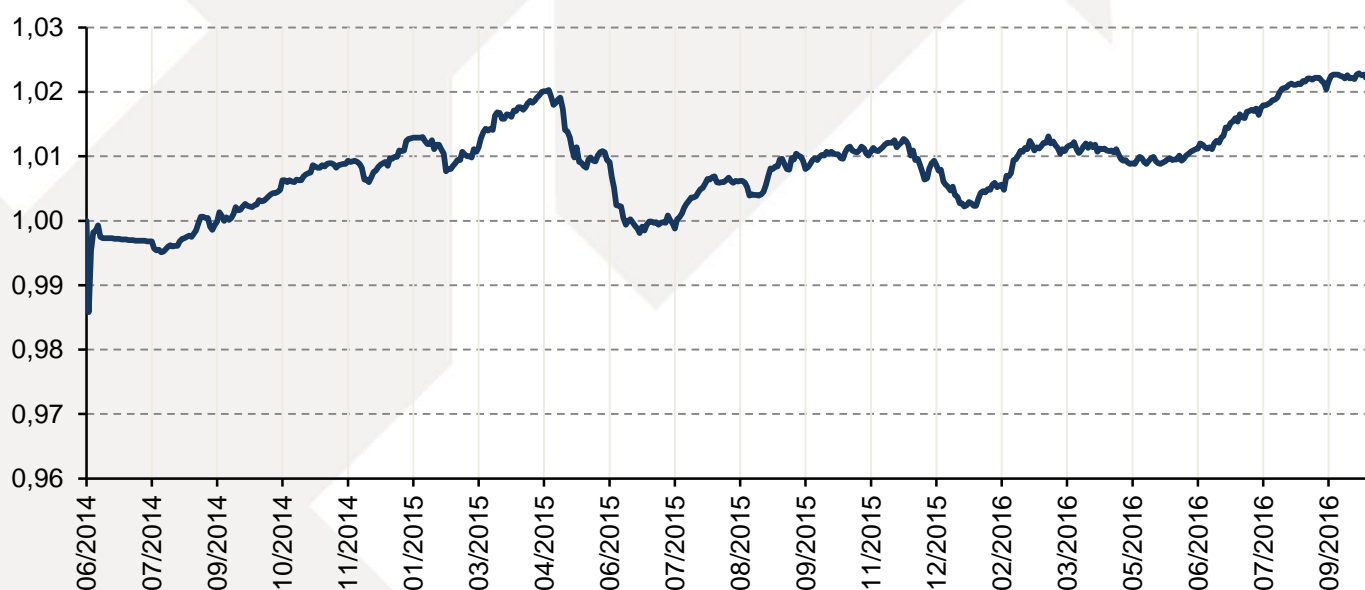
The Fond policy is that of a bond fund. It aims at achieving regular yields, primarily by investing (at least 51 percent of the asset value) in bonds denominated in Czech crowns. To a lesser extent, it may also invest in bonds denominated in some selected foreign currencies, bond funds, and money-market instruments, including term deposits. The list of the issuers of such bonds and money-market instruments in the Fund portfolio may include, among others, governments, supranational corporations or enterprises. Recommendation: The Fund may not be suitable for investors who intend to recover their invested funds within a term shorter than 5 years.

Fund performance - as on 30 September 2016

1M	3M	6M	since inception
0,00 %	0,90 %	1,17 %	0,96 % p.a. / 2,23 %
2015	2014		
0,17 %	0,68 %		

Securities structure according to rating



Currency allocation of the Fund**Development trends of the Fund units****Notice**

It is our duty under the legislation governing collective investments to warn investors that any past performance of the Fund shall not guarantee identical performance also in future. The value of investments and their yields may fluctuate and there is no guarantee of return of the original invested amount. Investments in collective investment funds (UCITS) are not covered by insurance applicable to bank deposits. The full names of the funds and additional information, including information about fees and risks contained in investments, are available at www.rfis.cz, the Key Investor Information, and the Fund Prospectus.